

**CONSIGNMENT AGREEMENT**

Date of Agreement \_\_\_\_\_

This Agreement is between Mondo Deco LLC, located at 3433 Greenmount Avenue, Baltimore, MD 21218 and \_\_\_\_\_ hereafter referred to as Consignor, of \_\_\_\_\_ (address) \_\_\_\_\_ (phone ) \_\_\_\_\_ (email).

**TERM**

This agreement will last for an initial term of \_\_\_\_\_. After the initial term, if both parties concur, this agreement will renew for an additional term of \_\_\_\_\_.

**COMMISSIONS, PRICES, AND PAYMENTS**

Retail prices are set by the Consignor at the time of consignment. Consignment commissions are based on the following percentage of the item’s retail price unless otherwise agreed:

Mondo Deco LLC 35% Consignor 65%

Consignor’s percentage of items sold will be paid by check by the 5<sup>th</sup> of the month following the sale.

Sales tax: Mondo Deco LLC will collect and remit to the state tax authority the sales tax on the total price of each sale.

Initialed by \_\_\_\_\_ Consignor and \_\_\_\_\_ Mondo Deco LLC.

**LOSS OR DAMAGE**

Mondo Deco LLC is responsible for your items while in custody of the store. If an item is lost, stolen or irreparably damaged you will be paid your percentage as if the item had sold at full retail price.

Initialed by \_\_\_\_\_ Consignor and \_\_\_\_\_ Mondo Deco LLC.

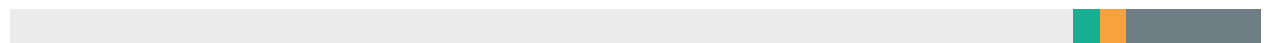
**ACCOUNTING**

Mondo Deco LLC will notify you when one of your items has sold. You will receive a sales report of any items sold during the month. The sales report will include the date of purchase, purchase price, and name and contact information of purchaser if supplied.

Mondo Deco LLC hereby documents receipt of all items consigned hereunder by signing and returning to Consignor the Record of Consignment in the attached form called Appendix A.

Initialed by \_\_\_\_\_ Consignor and \_\_\_\_\_ Mondo Deco LLC.

**MARKETING**



Mondo Deco LLC will make a reasonable effort to promote the consigned merchandise. Consignor will supply one high quality photograph in digital (JPG) format of each item to be used for marketing purposes.

Commissions for work: Should we receive such a request, Mondo Deco LLC will arrange and assist with negotiations on commissions for work. In this cases, Mondo Deco LLC will receive a 40% commission. Payment terms and conditions as well as the retail price to the client will be negotiated on a case by case basis.

Initialed by \_\_\_\_\_ Consignor and \_\_\_\_\_ Mondo Deco LLC.

**REPLENISHING**

Consignor will make an effort to replenish stock as it is sold, in a timely manner, with similar merchandise.

Initialed by \_\_\_\_\_ Consignor and \_\_\_\_\_ Mondo Deco LLC.

**TERMINIATION**

This agreement may be terminated by either party giving sixty days' written notice to the other party. In case of termination, all items will be returned to the consignor, to be removed from the premises by the consignor, at a mutually agreed upon time.

Initialed by \_\_\_\_\_ Consignor and \_\_\_\_\_ Mondo Deco LLC.

**MODIFICATION**

All modifications of this Agreement must be in writing and signed by both parties. This Agreement constitutes the entire understanding between the parties hereto.

Initialed by \_\_\_\_\_ Consignor and \_\_\_\_\_ Mondo Deco LLC.

**GOVERNING LAW**

This Agreement shall be governed by the laws of the State of Maryland.

Signatures:

\_\_\_\_\_ (Consignor) \_\_\_\_\_ (Mondo Deco LLC)

\_\_\_\_\_ Print \_\_\_\_\_ Print

On \_\_\_\_\_ (date) On \_\_\_\_\_ (date)

